Chas. D. Barney Jay Cooke, 3d J. Horace Harding Chas. S. Phillips

Chas. D. Barney & Co. **EANKERS AND BROKERS** 25 Broad Street

122 South Fourth Street

Bertron, Storrs & Griscom BANKERS,

40 Wall Street. Land Title Buildings. NEW YORK. PHILADELPHIA. INVESTMENT SECURITIES.

Plympton, Gardiner & Co.

27 William St., New York. 232 LaSatte St. Chicago: Members New York Stock Exchange. INVESTMENT SECURITIES. LIST SENT ON APPLICATION.

DEWING, RUGGLES & Co., Members New York Stock Exchange, 36 WALL STREET, NEW YORK. Deposits Received Subject to Draft. Interest Allowed on Daily Balances. STOCKS AND BONDS.

W. HALSEY & CO. BONDS FOR INVESTMENT. PHILADELPHIA CHICAGO SAN FRANCISCO

BONDS.

We are offering several issues of **GAS BONDS**

that we can recommend. PARTICULARS UPON APPLICATION.

25 NASSAU STREET, NEW YORK.

TRUST COMPANIES.

THE EQUITABLE TRUST COMPANY OF NEW YORK

CAPITAL, \$3,000,000 15 NASSAU ST... SURPLUS. \$9,000,000 Equitable Building FIDELITY RUST OMPANY.

NEWARK, N. J. Surplus and Undivided Profits. Over \$9,000,000.00 Transacts a general Trust business. Takes entire charge of estates, both real and personal



Guaranty Trust Co. OF NEW YORK. MUTUAL LIFE BUILDING.

Capital, \$2,000,000. Surplus, \$5,000.000. JOHN W. CASTLES, President.

FINANCIAL.

To the Holders of Trust Certificates Issued by the Voting Trustees under the Voting Trust Agreement, dated Feb. 28, 1900, between William F. Harrity and others and John W. Gates and others for stock of The Kansas City Southern Railway Company.

Southern Railway Company.

NOTICE is hereby given that the Voting Trust Agreement entered into the 28th day of February, 1900, by and between William F. Harrity, August Hecksher, Hermann Sielcken, William Edenborn, Max Pam, Samuel R. Shipley, Silas W. Pettit and Winthrop Smith, as a Reorganization Committee under a plan and agreement for the Heorganization of The Kansas City, Pittsburg & Guif Railroad Company and its terminal Companies, party of the first part, and John W. Gates, James Stillman, John Lambert, Louis Fitzgerald, Hermann Sielcken, William Edenborn and Samuel R. Shipley, parties of the second part, will expire by its own terms on the 2nd day of April, 1965, and that the undersigned, who are now the Voting Trustees appointed and acting pursuant to the provisions of said Voting Trust Agreement, will, beginning on the third day of April, 1965, in accordance with the terms of said Voting Trust Agreement and in exchange for and upon surrender of any stock trust certificates duly issued by or for the Voting Trustees in accordance with the provisions of said Voting Trust Agreement and then outstanding, make delivery of corresponding certificates for the capital stock of The Kansas City Southern Railway Company of the class specified in said stock trust certificates issued under and Voting Trust Agreement and then outstanding are hereby required to exchange the same for certificates respectively.

All holders of stock trust certificates issued under and Voting Trust Agreement and then outstanding are hereby required to exchange the same for certificates respectively.

All holders of stock trust certificates must be presented or effecting such exchange to The Mercantile Trust Company, the Agent of the Voting Trustees or the issuance of such certificates must be presented or feeting such exchange to The Mercantile Trust Company, the Agent of the Voting Trustees or the issuance of such certificates surrendered for exchange must be properly assigned in blank or to the undersigned Voting Trustees.

In Winses Wh

ST.

Certificate No. Cldiff for 100 shares American Woolen Common Stock in name of Leander R. Feck. All parties are cautioned against negotiating sale of this certificate, as transfer on same has been stopped, if found please motify HORNBLOWER & WEEKS,

10 WALL STREET, CITY. Banco Internacional e Hipotecario de Mexico. NOTICE.

The forty-second drawing of the Mortgage Bonds will take piace the 25th April next, at 5 P. M. in the offices of the Bank, in the presence of the Interventor of the Supreme Government. The Bonds drawn will be paid at the Bank's offices at their par value on the Brat of July, 1905, and will cease to gain interest from the 30th of June next.

Mexico, March 16, 1906.

B. HONEY Manager.

R. HONEY, Manager, 1909, .1190g

FINANCIAL AND COMMERCIAL.

THURSDAY, March 23. Prices in the stock market fluctuated nervously and feverishly to-day, closing as a rule higher, although not greatly so, than they did yesterday. The recent unsettlement here was reflected in a lower range of values for our stocks in London this morning, and the fact that foreigners were reluctant buyers at the decline in prices that had occurred was hailed by operators working for the fall as a proof that sentiment concerning our market had become generally depressed. Opening prices here were therefore mainly lower than they closed yesterday afternoon, and a vigorous drive was made at the market by the speculative element in the first hour of business, in which, no doubt, genuine liquidation considerably assisted. A rather feeble rally followed, succeeded by another decline, in which, however, prices did not fall to the low point previously touched; and so the market wavered throughout the day. Nevertheless, a firmer tendency manifested itself, and many competent observers expressed the opinion that whatever forced selling there had been lately on account of exhausted margins, and similar necessities, had been completed. There was a disposition to regard the extreme fall that had taken place in certain stocks and the seemingly extended operations of many people on the selling side of the market. In the last hour an attempt was made, as it has been usually at such a time for many days past, to again force prices to a lower level, but to-day the attempt was unsuccessful, and the market closed strong, although dealings were still confused and uncertain and there was no little difference in speculative opinion as to the immediate future course of prices. Union Pacific stock was again the most active security on the share list, transactions in the issue amounting to nearly one-sixth of the total dealings. The final price of the stock was unchanged from that of yesterday, this closing quotation, however, representing a considerable advance from the lowest figure of the day. The absurd rumor was heard at one time that the so-called Northern Securities party in the Western railroad situation had managed to wrest the control of the Union Pacific property in the stock market from the present management. Such a story is of course fantastic, and no sensible person imagines for a moment that there has been any effort of the kind described. The greatest rise to-day in any one stock was in Colorado Fuel and Iron, based upon the presumption, apparently, that the readjustment plan of the capitalization of the company, which has long been impending, will give certain rights to the holders of the present Colorado Fuel and Iron stock. The plan was announced this after-

Developments to-day bearing upon values were all of moderately favorable character, although little attention was paid to them. The buying and selling of certain prominent stocks continued to be regarded, as it long has been, the only affair possessing influence. The weekly return of the Bank of England showed a marked improvement of condition as compared with the report last made, the Bank's proportion of reserve to Farson, Leach & Co., liabilities rising to 55.05 per cent., as against 51.12 per cent. last week and 49.27 in the corresponding week last year. Whether because of this proof of the affluence of money in England or by reason of the firmer tone of the money market here, sterling exchange fell to-day nearly haif a cent. It recovered a part of the drop, but still closed at a heavy decline. In Paris, also, sterling fell sharply, so that in both our own and the Paris markets matters are tending in the direction of gold withdrawals from London. Whether before this point is reached some change in the situation will occur which will prevent metal remittances of the kind is of course an undetermined factor, but it is at present a most gratifying consideration with us that from all that can now be seen England is in a position to send gold here upon slight provocation. A batch of very favorable railroad earnings statements was received to-day, the Baltimore and Ohio and Central Railroad of New Jersey particularly making a much better showing for February than had been looked for. Notably, also, the Atlantic Coast Line reported an accumulation of surplus income for the first six months of the fiscal year of \$1,167,015. Rather positive statements circulated as to the recurrence of peace negotiations between Russia and Japan or to the possibility of a plain suggestion to the combatants on the part of the other nations of the world that it was time for the struggle to cease. There were again indications that the pronounced opposition to the proposed State stock transfer tax bi'l would prove effective in preventing its enactment.

New York Stock Exchange Sales Mar. 23. CLOSING PRICES OF UNITED STATES BONDS

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Sales. est. est. 100 Wheel LE 18 4 18 100 W & LE 19 4414 4414 900 Wis Central 23 2213 200 Wis Central 51 0078 4414 2284- 84 8078- 18 Total sales of stocks, 1,442,400 shares.

*Ex dividend.

CLOSING PRICES. 250 Keo & Des M 14 Adams Epp. 244 Allis Ch'im'rs 1414 15 Knick Ice 1934 Allis Chpf... 06 5614 Knick Ice pf. 72 7814 Lac Gas pf ... 100 Amal Copper 7814 3784 LE&W.... 40 9934 LE&W pf..109 Am C& Fpf.. 99 Am Cot Oll ... 35% 845 Long Island. 58 96 Lou & Nash. 14054 Am Cot Oll pf 93 Am Dist Tel., 33 34 | Manhattan .. 167% 168 Met St Ry ... 12314 233 10 Met Sec.... 86% 52% Mex Cent... 24% 536 Mich Cent... 185 8654 Am Hide & L. 9% Am H& Lpf. 52% Am Ice..... Am Ice pf 3814 3934 Minn & St L. 60 1814 M & St L pf. . 89 Am Lin Oil ... 1612 Am Lin Oil pf 42 4314 MSP&SSM117 11784 4714 MSP&SSM pf165% 11116 M K & T 30% Am Loco pf .. 115 754 M K & T pf., 6454 2614 Mo Pacific ... 10614 Am Malt pf ... 26 106% 190% Nash & St L. 140 Am Smelt pf . 121% 12214 Nat Bis Co ... 61 175 Nat Bis Co pf.116 Am Saulf 165 Am Snuff pf., 2816 Nat'l En & St. 24 Am Steel Fy . 1736 1714 Nat Lead ... 39 Am Sugar 141 14114 NatRRMex p 40 N R R 2d pf .. 21 Am Sug pf ... 138 N J Central .. 197 Am T& C 90

Am T & T 143 N Y A B 156 96% N Y Central .. 153% 159% Am Tob pf ... 93% Am Wool 2914 NYC&StL. 48 Am Wool pf.. 107 Ann Arbor. . . 55 40 NYCASL 2 p. 80 80 N Y Dock ... 20 118 N Y Dock pf. 604 89 N Y N H & H.20014 Ann Arbor pf 71 Anaconda....116 At T & S F 88% At T&SFpf. 10314 108 |Nor & West. . 8436 Atl Coast L ... 140% 141 Nor & West pf 92 Balt & Ohio . . 10814 108% North Am 100% Balt & Oh pf . 96 98 Ont & West., 5734 B'klyn R T... 6534 6634 Pacific Coast. 92 Bkyn U Gas. 205 215 Pac Coast 1 p 105 Brunswick... 13 Buff R & P...120 1814 Pac Coast 2 p 93 155 Pacific Mail. 43% 180 Penna R R. . . 141%

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Del & Hud . . . 18814 190 So Pacific pf. 11794 11814 3734 Det South'n .. Texas Pac. .. 3714 Third Av RR.129 131 TSt L & W ... 3814 2814 Det South pf. 31 Dis Secur 41% 42 16 TSt L & W pf 5715 8115 Twin City....112 DSS&A..., 1514 DSS&Apf., 314 Erectile Stor... 8414 8514 Un Pacific... 12814 12896 Eric....... 4514 4514 Un Pac pf... 99 9914 Eric 1st pf... 7914 6014 US CI Pipe. 8154 32 6734 U S C I P pf. 8734 70 U S Express. 126 Eric 2d pf.... 57 Ev & T H.... 65 Ev & T H pf. 83 90 US R'ity & Im 92 9214 Fed Min & S. 106 210 US Leather. 12 13 Fed M & Spf. 94% . 95% U.S. Leath pf 103 104% Ft W & D C... 55 - U S Rubber.. 401/2 41)
Gen Elec Co.. 185 ** 4186 U S Rub pf... 1103/2 111 G: North pf. 285 200 U.S. Steel ... 34% 244% Hock Val ... 93 94 U.S. Steel pf. 84% 944% Hock Val pf. 33 64 Va-Car pf. 1031% 100

4012 42 +114 Ininois Cent. 1595 160 Va.Car pt... 15035 160 15 160 1614-114 Int Paper... 21\(\frac{1}{2} \) 22 Wabash... 22\(\frac{1}{2} \) 22\(\frac{1}{2} \) 3014 3138+ 38 Int Paper pt. 77 78 Wabash pt... 43\(\frac{1}{2} \) 45\(\frac{1}{2} \) 85 85 - 12 Int Power... 89\(\frac{1}{2} \) 90 West Un Tel. 92\(\frac{1}{2} \) 98 7058 8018+ 38 Int Pump pt. 85 78 West 'gh'sc... 180 183 6658 67 + 14 Towa Central. 27 27\(\frac{1}{2} \) West 'h 'se 1 p 190 200 Iowa Cent pf. 5314 55 Wheel & L E. 18 Kan & Mich. 37 39 W& LE 1 pf. 44 45 KCFS & Mp 8314 84 W& LE 2 pf. 26 27 Kan City So. 2714 28 Wis Central. 2214 23 Kan City Sop 6384 64 Wis Cent pf. 5014 51 efx dividend.

THE OUTSIDE MARKET.

4960 British Col Cop.... 616 1100 Con Tin Glass & B., 816 400 Georgia & T...... 1014 1036 5800 Granby Copper.... 6 6 1800 Greene C Gold..... 634 734 5200 Greene Copp... 2814 2814 1220 Guanajuato M 496 476 496 100 Houston Oil etfs... 29 20 29 400 Inter RapidTransit.21216 21216 211 400 Inter Mer Marine... 1894 1894 800 Inter Mer Marine pf 85 35

BONDS \$35000 Atchison 4s w 1.....103 108 108 42000 Mo Pac 45 95 9514 110000 New Orleans R 4148. 8914 90 10000 Scaboard A L 5a... 1001-9 1001-

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Can, common..... 0.3%

98 American Chicle, preferred...... 616 534 British Columbia Copper....... 694 Central Foundry, common...... 3% Central Foundry, preferred...... 2114 Dominion Securities..... Douglas Copper Electric Vehtcle, common Electric Vehicle, preferred..... 91
Electric Lead Reduction. com....
Electric Lead Reduction, pfd.... Empire Steel, common......
Empire Steel, preferred......
Electro Pneumatic..... Gold Hill Copper..... *Greene Consolidated Gold......
Hackensack Meadows Company... Hall Signal .. Havana Tobacco, common Havana Tobacco, preferred. International Mercantile Marine. 1 3 International Mercantile Mar., pf.. 3 4 Interborough Rapid Transit...... 2 1 1 212 New Orleans Raliway pfd, wi... 71
Otta Elevator Company, com.... 50
Otta Elevator Company, pfd....106 Phonix Gold Mining 10 Pope Manufacturing, 2d pfd..... Royal Baking Powder, com... Royal Baking Powder, pfd.... 145 Safety Car Light and Heat Co....245 Seaboard Air Line, common .. 1.914 Standard Milling Standard Milling, pfd Union Copper ... Union Typewriter, 2d pfd..... American Writing Paper 5s.,

Atchison 48. W 1.
Central Foundity 9s
International Mer Marine 4'\(\frac{6}{2}\).
International Salt 5a.
Missouri Pacific 4s. W 1.
New Orleans Rallway 4'\(\frac{6}{2}\), W 4.
Seaboard Art Line 5s
Standard Milling 3s.
U S Leather, 5s. W 1.

*Ex dividend.

BOSTON CLOSING QUOTATIONS. RAILROAD STOCRS.

Bid. Asked.

Bost & Alb... 2581 259
Bost & Me... 180 181
Bost El... 1842 155
C J R & S V. 177 17714
C J R & S V. 177 17714
C J R & S V. 178 181
Mass Elect... 18 1812
Mass Elect... 248
Mex Central... 258 2481
NY. NH&H... 201 202
Old Colony... 200 210
Pers Mary... 100 et BONDS. 9674 11612

Pullman. United Cop Un

PHILADELPHIA QUOTATIONS. ### PHILADELPHIA QUOTATIONS.

Bid. Asked.

Am Cement... 692 6544

Am Rys.... 52 6549

Camb Steel... 274 2714

Cham Tseel... 274 2714

Cham Tseel... 274 2714

Phila Co.... 4054 47

Phila Co... 4054 48

Phila Co... 40

CHICAGO CLOSING QUOTATIONS.

FINANCIAL NOTES.

A sharp rise in Colorado Fugl and Iron stock yesterday followed the announcement by the readjustment committee that stock-holders are invited to subscribe to the new bonds of the Colorado Industrial Company and to the new stock of the Colorado Fugl and Iron. The shares closed at 53½ on Wednesday and rose to 57½ yesterday, the belief being that the rights to take the new securities are of considerable value. The Colorado Industrial Company was organized to take the new securities are of considerable value. The Colorado Fugl and Iron. The shares closed at 53½ on Wednesday and rose to 57½ yesterday, the belief being that the rights to take the new securities are of considerable value. The Colorado Fugl and Iron. The shares closed at 53½ on Wednesday and rose to 57½ yesterday, the belief being that the rights to take the new securities are of considerable value. The Colorado Fugl and Iron. The shares closed at 53½ on Wednesday and rose to 57½ yesterday, the belief being that the rights to take the new securities are of considerable value. The Colorado Fugl and Iron. The Salve of the industrial company was organized to take the new securities are of considerable value. The Colorado Fugl and Iron. The Salve of the industrial company was organized to take the new securities are of considerable value. The Colorado Fugl and Iron. The Salve over properties of the Colorado Fugl and Iron. The Salve of the industrial company was organized to take the new securities are of considerable value. The Colorado Fugl and Iron. The Salve over properties of the Colorado Fugl and Iron. The Salve of the Industrial Company was organized to take the new securities are of considerable value. The Colorado Fugl and Ivalue. The Colorado Fugl and Ivalue of Salve over properties of the Salve over properties of the Industrial Company was organized to take the new securities are of considerable value. The Colorado Fugl and Ivalue. The Colorado Fugl and Ivalue of Salve over properties of the Salve over properties of the Colorado Fugl and Ivalue o A sharp rise in Colorado Fuel and Iron ock yesterday followed the announcement

The American Iron and Steel Association bulletin says that the production of all kinds of steel rails in the United States decreased from 2,892,477 tons in 1803, to 2,284,771 tons in 1904, or about 24 per cent.

COMMERCIAL.

Cotton Advances Slightly-Shorts Cover -Spot Markets Firm-Spot Interests Buying—Wheat Beelines Sharply -Heavy Selting on Favorable Crop Reports-Corn and Gats Steady-Cof-

fee Advances. THURSDAY, March 23 .- COTTON .- Spot cotton was unchanged. Middling, 8.15c., against 14.50c. last year; New Orleans and Gulf, 8.40c., agains: 14.75c. Sales, 213 bales for spinning; 300 delivered on contracts. Mobile declined %c. Augusta advanced 1-16c. New Orleans, 7%c.; Mobile, 7%c.; Savannah, 7%c.; Augusta. 7 13-16c. Sales: New Orleans, 5,800 bales; Mobile; 700; Savannah, 317; Augusta, 107. The receipts to-day were as follows:

 Port receipts
 To-day.
 Last week.
 1904.

 Port receipts
 .23,288
 21,848
 8,555

 Augusto.
 .695
 920
 835

 Memphis.
 1,524
 3,008
 1,298

 Mt. Louis.
 4,041
 2,058
 831

 Houston.
 5,283
 4,102
 1,398
 Last week. 1904. 3,201 1,907 3,769 2,862 8,254 1,675 To-merrow, 4,000- 4,500 7,500- 8,000 7,500- 8,500 15,314 6,244 19,000-22,000 The total movement at the thirteen principal interior towns was as follows: To-day. Last week, 1904. ...15,784 18,006 4,967 ...14,955 14,878 6,010 The total exports from the ports were 28,759 teles, comprising 11,609 to Great Britain and 17,150 to the Continent. Futures in New Orleans were as follows:

Open High Low Clos-ing. est. est. ing. 7.85 7.69 7.86 7.49 7.51 7.62 7.50 7.81 May.... July.... October. Futures here closed steady at a net advance of 3 to 5 points, with estimated sales of 200,000 bales. Prices as follows:

Open- High-ing. est. 54) § 54) § Low- Clos Last est. ing. Night. 5376 5416 5416 5 54 54

May...July
The follow
New York:
Receipts...
Exports...
Chlcago:
Receipts...
Shipments... owing shows the grain movement:
k: Wheat. Corn. Oats. Rue. Barley.
46,800 101,050 120,000 25,100
68,542 35,100 62,000 443,000 281,000 28,000 242,000 250,000 8,000 61,000 . 82,009

cabled that the belief in smaller receipts was growing there and that the market was being influenced by it.

METALS.—The market was dull and steady. In London tin was firm at £125 5s. for spot and £134 12s. 6d. for futures. Copper there declinded 5s. closing at £67 12s. 6d. for spot and £68 for futures. Prices here as follows. Copper—Lake, 13.25@ 15.37340; electrolytic, 15.124,615.26c; castings, 14.873,615c; lecardolytic, 15.124,615.26c; lecardoly

ago. Sugar.—Raw was dull at 427-82c, for centrifugal 90 test and 44c, for muscovados 80 test. Re-need was quiet; granulated 5.05c. al 90 test and 414c. for muscovados 89 test. Re ned was quiet; granulated, 5.95c. CHICAGO, March 28.—These were to-day's prices: Open Figh Low Net to day a pri figh low low fig. 1121 11276 11574-214 11876 112 11276 11574-214 11876 112 11276 8514-5 8514 864 864 Wheat:

ember

4814-8 4814 4714 4816 4856-14 4816 48 4815 4812-56 4816 4816 4816

6.87% 6.85 6.87% 6.90 7.87% 7.05 7.07% 7.10 .12.7234 12.7734 12.7234 12.7754 12.86 .12.8734 12.8234 12.85 12.925 12.93 MONEY AND EXCHANGE.

7.07% 7.08

7.0714

Money on call, \$603\(\frac{1}{2}\) per cent.: last loan, \$3\(\frac{1}{2}\) per cent. Time money quoted at \$303\(\frac{1}{2}\) per cent. Time money quoted at \$303\(\frac{1}{2}\) per cent. for seven to ten months. Commercial paper is quoted at \$3\(\frac{1}{2}\) 603\(\frac{1}{2}\) per cent. for prime single names and bills receivable; other names, \$4\(\frac{1}{2}\) 63 per cent.

There was another sharp break in the foreign exchange market to-day, and slight sterling, which closed on Wednesday as \$4.8595, fell at one time \(\frac{1}{2}\) a cent to \$4.8445. Nearly half of this loss was recovered, however, before the close, which was steady as about \$4.856\$. \$4.8570. Posted rates were quoted at \$4.84\(\frac{1}{2}\) for long bills, and \$4.86\(\frac{1}{2}\) for short. Actual rates: Long bills \$4.8300\(\frac{1}{2}\) 4.851 sight drafts, \$4.855. \$5.85\$. and cable transfers, \$4.86. Francs were \$1.9\(\frac{1}{2}\) less 1-15 for long and \$4.15-16 less 1-32 for short. Reichsmarks were quoted at \$4\(\frac{1}{2}\) for short. Guilders were quoted at 40 for long and 403-16 for short.

for short.

Domestic exchange on New York: Boston—10c. discount. Chicago—5c. discount. Charleston—Banks, buying, par:selling, 1-10c, premium. Cincinnati—Par. Montreal—31\(\frac{1}{2}\)c. discount. New Orleans—Commercial, \(\frac{1}{2}\)times odiscount: banks, 70c. discount. St. Paul—30c, premium. Minneapolis—70c. premium. Louis—ville—Par. San Francisco—75c. premium. St. Louis—25c. discount.

Money in London 24/6224 per cent. Rate

ville—Par. San Francisco—75c. premium. St. Louis—25o. discount.

Money in London, 2½@2½ per cent. Rate of discount in open market for short and three months bills, 23-16@2½ per cent. Consols for money closed at 91 3-16 and for the account at 91 5-16. The Bank of Englands minimum rate of discount remains unchanged at 2½ per cent. It declared a dividend of 4½ per cent. The weekly statement of the Bank shows the following changes: Total reserve increased 403,000: circulation increased £124,000; bullion increased £826,628; other securities decreased £4,015,000: other deposits decreased £4,02,000; notes in reserve increased £8,000; Government securities unchanged. The proportion of the Bank's reserve to liabilities is now \$5.05 per cent. 49% per cent. to 49% per cent. to this week last year.

RAILROAD EARNINGS.

The Baltimore and Ohlo Rallroad System re-ports for February: Net earnings... \$1,302,007 \$1,160,421 Inc. \$141,556 From July 1 to Peb. 28: Gross carnings... \$44,447,504 \$43,461,175 Inc. \$986,850 Op. expenses... 28.891,161 28,700,561 Inc. 190,600

Net earnings... \$15,556,403 \$14,760,614 Inc. \$795,789

New Jerset Central.

The Central Railroad Company of New Jersey eports for February: 1905. 1904. Che Fross carnings... \$1,616.893 \$1,558,503 Inc. pp. expenses.... 927,636 937,776 Dec. Net earnings... \$688,257 \$615,727 Inc. \$72,536 Renew.add.&imp \$109.882 \$25,382 Inc. \$34,500 Fixed chgs. & tax 499.639 491,810 Inc. 7,828 Total charges.. \$609,500 \$517,173 Inc. \$62,828 Surplus...... \$78,755 \$08,863 Dec. \$19,797 COLORADO AND SOUTHERN.

COLOBADO AND SOUTHERN.
The Colorado and Southern Railway Company
ports for the six months ended Dec. 31 last:
1904. 1905. Chasges.
Gross earnings... \$8,203,809 \$3,273,409 Dec. \$60,608
Op. expenses.... 2,273,744 2,846,212 Dec. 72,468 Net earnings... \$930,145 \$927,280 Inc. \$2,868

DAILY TREASURY STATEMENT.

WARMINGTON. March 23.—The statement of the celpts and expenditures of the Treasury shows: Deficit \$114,416 Sur .\$1,905.018Def834,055,750 The receipts from customs to day were \$003,542; from internal revenue, \$611,802; missessaneous, \$43,549. National bank notes received for redemp-tion, 5085,014.

The cash statement of the United States Treasurer for March 23 shows: RESERVE FUND. Gold coin and bullion

To redeem outstanding certificates \$997,332,969 ORNERAL PUND. Siver certificates 6,527,84 3,827,73 14,902,47 18,962,20 14,880,51 Silver buillon

C. S. Notes

National bank notes

Subsidiary aliver and minor coin Liabiliti es Cash balance.... . \$140,221,520 SUB-TREASURY TRANSACTIONS.

WEDNESDAY. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury \$1,216,000 Loss to banks on day's transactions. .. Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury

DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Payable.

Garneld National Bank, a Mar. 51

Live Stock Market.

Live Steck Market.

TRURBDAT, March 28.

Receipts of beeves, mainly late Wednesday, were 96 head, including 3 cars for slaughterers and 2 cars for the market. Nothing doing in live cattle to-day. Peeling steady. Dressed beef in fair demand at 65,69c, per lb. for inferior to choice hative sides. Liverpool and London cables unchanged. Exports to-day, 4,800 quarters of beef mone to-morrow.

Receipts of calves, part late yesterday, were 390 head, and there were about 775 on sale. Prices were full steady and all the stock was wanted. Common to prime veals sold at 55,630 per 100 lbs. culls at 4. Dressed calves steady at 08,132-c per lb. for city dressed veals and 712,612c, for country dressed.

Receipts of sheep and lambs were 1,416 head, including 6½ cars for slaughterers and ½ car for the market. There were 8 cars altogether on sale, including the stale stock. Trade was quiet but prices were not quotably lower, and about everything in the pens went to the scales. Prime Western wethers sold at \$6,60 per 100 lbs.: prime Western lambs at \$6,00; tallenders at \$6,50. Pressed mutton steady at \$6,20,9c, per lb.: dressed lambs 116,18c.

Hecelpts of hogs were 4.531 head, all for slaugh-terers with the exception of 43 head. Feeling steads but no sales reported on to-day's market. EQUITABLE FIGHT STILL ON. Crimmins Committee Asks Supt. Hen-

dricks for a Hearing. The Crimmins committee of policyholders of the Equitable Life Assurance Society has applied to Francis Hendricks, State Superintendent of Insurance, for a hearing upon the amendment to the charter proposed by the board of directors. The committee met yesterday and is awaiting the answer of the Superintendent to its appli-

cation.

The committee unanimously disapproved of the amendment to the charter as not giving to the pollcyholders the immediate right to vote for directors of the society. The committee still believes that the charter as not giving to the pollcyholders the immediate right to vote for directors of the society. The committee still believes that the charter as not giving to the society. The committee still believes that an election of an entire new board of directors may take place immediately without waiting for the expiration of the terms of the posent directors. At the meeting of the committee yesterday Mesars. Crimmins, Warfield. Morgenthau, Bloomingdale, Hubbell, Outer-bridge and Stanohfield were present.